



LIALDA™ (mesalamine) with MMX™ Technology Now Available

Lainate, Italy – 20 March 2007 – Cosmo Pharmaceuticals, a specialty pharma company that aims to become a global leader in optimised therapies for certain gastro intestinal (GI) diseases, today announced that its most advanced development product LIALDA™/ MEZAVANT™, is now available in the US, presently indicated for the induction of remission in patients with mild-to-moderate ulcerative colitis. The U.S. Food and Drug Administration (FDA) approved LIALDA™/ MEZAVANT™ on 16 January 2007.

The drug, which is licensed globally to Giuliani and Shire plc, has been made available by Shire to patients by prescription for oral administration in dosages of 2.4 g/day and 4.8 g/day, allowing patients to take as few as two tablets once daily. Other currently available mesalamines require three to four times daily dosing and six to 16 pills a day. A study found that patients who are not compliant with their mesalamine medications have a five-fold greater risk of disease flares, a serious worsening of symptoms, than compliant patients.

Mauro Ajani, CEO of Cosmo, commented: “LIALDA™ is the first drug on the market that utilizes Cosmo’s proprietary MMX™ technology, which delivers high concentrations of the active ingredient in a continued and prolonged release directly to the lumen of the colon - the site of inflammation. This innovative technology is an important and highly beneficial development for ulcerative colitis patients.”

About Cosmo Pharmaceuticals

Cosmo is a speciality pharma company that aims to become a global leader in optimised therapies for certain gastrointestinal diseases. The company’s proprietary clinical development pipeline specifically addresses innovative treatments for inflammatory bowel diseases (IBD), such as ulcerative colitis and Crohn’s disease, and colon infections. Cosmo’s most advanced development product is LIALDA™/ MEZAVANT™, a treatment for mild-to-moderate ulcerative colitis that is licensed globally to Giuliani and Shire plc. Cosmo’s proprietary MMX™ technology is at the core of the company’s product pipeline and was developed from its expertise in formulating and manufacturing gastrointestinal drugs for international clients at its GMP (Good Manufacturing Practice) facilities in Lainate, Italy. More on www.cosmopharmaceuticals.com

For more information please contact

Dr. Chris Tanner, CFO and Head of Investor Relations
Cosmo Pharmaceuticals S.p.A.
Tel: +39 02 9333 7614

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