



## **Offer price for Cosmo Pharmaceuticals S.p.A. shares set at CHF 20 per share**

**Lainate, Italy – 8 March 2007** – Cosmo Pharmaceuticals, a specialty pharma company that aims to become a global leader in optimised therapies for certain gastro intestinal (GI) diseases, today announced that the offer price for its ordinary shares on the main segment of the SWX Swiss Exchange has been set at CHF 20 per share.

The underwriting syndicate, consisting of Bank Sal. Oppenheim jr. & Cie. (Switzerland) Ltd and Lehman Brothers International (Europe), is placing a total of 2,675,000 shares to be issued by Cosmo Pharmaceuticals S.p.A. The base offering size has been fixed at 2,326,100 shares. An over-allotment option (Greenshoe) has also been granted by Cosmo Pharmaceuticals S.p.A. to the Joint Global Co-ordinators and Joint Bookrunners to purchase up to 348,900 additional shares at the offer price, which is exercisable until 11 April 2007.

Mauro Ajani, CEO of Cosmo, commented: “We look forward to Cosmo Pharmaceuticals’ first day of trading next week. The pricing of the shares suits both the interests of our existing as well as our new shareholders. Given the difficult market environment, starting at the same time as our road-show, we have decided to price the Cosmo shares slightly below the original price range and to adjust the deal size in order to ensure optimal allocation.”

The first trading day for Cosmo Pharmaceuticals S.p.A. shares on the main board of the SWX Swiss Exchange is expected to be on 12 March 2007, with trading starting at approximately 11a.m. (CET). The symbol is COPN.

### **About Cosmo Pharmaceuticals**

Cosmo is a speciality pharma company that aims to become a global leader in optimised therapies for certain gastrointestinal diseases. The company’s proprietary clinical development pipeline specifically addresses innovative treatments for inflammatory bowel diseases (IBD), such as ulcerative colitis and Crohn’s disease, and colon infections. Cosmo’s most advanced development product is LIALDA™/MEZAVANT™, a treatment for mild-to-moderate ulcerative colitis that is licensed globally to Giuliani and Shire plc. Cosmo’s proprietary MMX™ technology is at the core of the company’s product pipeline and was developed from its expertise in formulating and manufacturing gastrointestinal drugs for international clients at its GMP (Good Manufacturing Practice) facilities in Lainate, Italy. More on [www.cosmopharmaceuticals.com](http://www.cosmopharmaceuticals.com)

### **For more information please contact**

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