

Curriculum Vitae Cosmo Pharmaceuticals Spa

General Management

Mauro Severino Ajani - Chief Executive Officer

CEO of Cosmo Pharmaceuticals S.p.A. From 1998 to 1991 sole director of Cosmo S.p.A. Founder and through his holdings in Cassiopea SA, main shareholder of Cosmo Holding S.p.A and Cosmo Bioscience S.p.A., as well as indirectly of Cosmo Pharmaceuticals S.p.A.. Sole Director of Cosmo S.p.A. from 1998 to February 2001.

From 1994 to 1996, he was the General Manager of the Russian company Italcenter and took part in a Joint Venture of Italian and Russian entrepreneurs for the creation of a pharmaceutical product distribution company.

He was a consultant to Pharmhispania company from 1991 to 1993, an Italian-Spanish joint venture for the import/export and distribution of pharmaceutical products between Spain and Italy.

Between 1983 and 1993, he was the Marketing Manager of Pharmajani S.r.l., a company engaged in the commercial distribution and logistics of pharmaceutical products. From 1980 to 1983, he was Nielsen's area manager for over-the-counter products of the Serono OTC company while during 1978-1980, he worked as a salesman for the Lepetit company and Gazzoni company in the OTC sector.

Giuseppe Cipriano - Chief Operating Officer

Mr. Cipriano has been Managing Director of Cosmo S.p.A. since 2001.

From 1996 to 2001 he was managing director of Gian Franco Ferre S.p.A. and Gian Franco Ferre USA Holding, the well known fashion group. From 1990 to 1996 he was the managing director of Cordara S.p.A. and Ecor Impianti Srl, both companies in the field of commercialisation of oil products and related services.

From 1982 to 1990 he was a vice president (Vice Direttore) in the Public Administration Inland Revenue Department in Milano.

Dr. Luigi Moro - Chief Scientific Officer

Mr. Moro has been Chief Scientific Officer of Cosmo S.p.A. since September 1999.

He began his career in 1976 with Farnitalia-Carlo Erba, working on discovery-pre-clinical phase technological projects and the development of new drug administration systems, with particular concentration on anti-cancer drugs.

From 1985 to 1988, with Recordati Industria Chimica e Farmaceutica S.p.A., he collaborated on the direction of technological projects of the parent company and in the definition of Drug Delivery Systems developed by the subsidiary company Pharmetrix, a California company specializing in the application of polymer membranes and control systems for problems relating to the controlled administration of drugs.

He was appointed Manager of the Pharmaceutical Technology Laboratories of Poli Industria Chimica S.p.A. in 1988 and from 1990 to 1995, he coordinated the company's research activities and industrial applications in the pharmaceutical, synthesis and fermentation sector. In 1996, he became Manager of Industrial Development, responsible for the identification of the technical resources and facilities for the industrial implementation of development projects.

He is the author of numerous scientific publications and papers and inventor of numerous international technology patents. Mr. Moro hold a PhD in pharmaceutical chemistry and technology from the University of Milan.

Dr. Hans Christoph Tanner, PhD - Chief Financial Officer

Dr. Tanner has been a board member of Cosmo Pharmaceuticals S.p.A. since 2006, and, as of 2005, of Cosmo Holding S.p.A.. Since 2006 he has been Chief Financial Officer of Cosmo Pharmaceuticals S.p.A..

He is also a board member, respectively Beirat, of Joimax GmbH, Cosmo Bioscience Inc. and Private Equity Holding AG.

From 2001 he worked as a corporate finance advisor and participated in numerous fund raisings, among others for the private placements of Cosmo Holding S.p.A. and of CureVac GmbH. He advised on the first successful unsolicited bid for a listed company in Switzerland.

From 1998 to 2001 he was a partner of Dr. Ernst Müller-Möhl, co-founded the 20 Minutes group of newspapers and founded A&A Active Investor, a listed investment company.

From 1992 to 1998 he was head of corporate finance of UBS in Zurich.

Dr. Tanner holds an economics diploma and a PhD in economics from the University of St. Gallen.

Gian Carlo Naccari - Head of IBD Business Development

Mr. Naccari has been in the pharmaceutical business for 40 years and is considered one of the leading IBD experts in the field.

From 1998 to 2006 he was Head of Prescription Drugs and Head of Business Development at Giuliani S.p.A. and acted as interface with Cosmo for many years.

From 1994 to 1997 he was Managing Director for Europe at Osteotech Inc, a leading bone replacement and medical device company, and from 1989 to 1992 he was Managing Director of Centocor Italy. Prior to this he was at Giuliani S.p.A., Gist Brocades, Italfarmaco and Pfizer.

Dr. Giuseppe Celasco - Chief Medical Officer

Dr. Giuseppe Celasco has been Chief Clinical Officer of Cosmo S.p.A. since 2001. He began his career as a researcher in the field of toxicology and endocrinology in the Werner-Vister Institute for Research on Steroids in 1969 and was subsequently appointed Responsible for the Department of Pharmacology and Toxicology within the same research institute in 1972.

He taught Experimental Endocrinology at the University of Pavia (1972) and, immediately after (1972-75), General Pathology and Ocular Pathology at the Superior Institute of Optometric Sciences of Milan.

From 1983 to 1987 he has been appointed Senior Medical Advisor of Parke-Davis S.p.A., and, from 1995 to 1997, Director of Scientific Affairs and Regulatory Affairs Manager within the same company.

Before joining Cosmo S.p.A. in 2001 he was Responsible for the Vigilance on Pharmaceuticals for Parke-Davis S.p.A. He is a Medical Doctor and holds a PhD from the University of Genova, Italy.

Roberto Villa – Chief Manufacturing Officer

Mr. Villa has as been a member of Cosmo S.p.A. since its establishment having been part of Parke Davis when the plant was sold to Cassiopea SA. He has significant experience in multi-national pharmaceutical companies.

He began his career as a laboratory analyst, and was promoted to Production Manager, Head of Development Laboratories, and finally, Head of Quality Control and Quality Assurance Laboratories. Given the experience acquired in various pharmaceutical sectors, he was appointed Plant Manager of Cosmo S.p.A. and is responsible for the supervision of all industrial, logistic and quality aspects of the group's production facilities.

Richard Jones – Clinical Operation Manager

Mr. Jones is the Clinical Operation Manager, which is the interface of the Group with the CROs, in charge of conducting the clinical trials. He is with the Group since 2006.

From 1996 to 1999, Richard Jones worked as clinical scientist at National Health Service in the UK. From 1999 to 2005, he worked with ICON, first as a drug safety associate, thereafter as a project manager and finally as a senior project manager. Before he joined Cosmo Pharmaceuticals S.p.A, he held a position with Nabi Biopharmaceuticals Europe. He holds a PHD in Chemical Biochemistry from Trinity College, Dublin.

Massimo Pedrani – Head of Generics Business Development

Mr. Pedrani Head of Business Development Generics, began his career as a researcher in the Galenical Laboratory of Midy S.p.A. (Sanofi Group) in 1981 and then worked in the same position in Pierrel S.p.A. from 1983 to 1987. He then joined Farmitalia – Carlo Erba (Erbamont Group) as supervisor of external research institutes and Head of the Industrial Galenics Laboratories until 1992.

During 1992-1996, he was the head of the Italian subsidiary of Applied Analytical Industries Inc., a U.S. company operating in the pharmaceutical research and services sector. Since 1997, he has worked as a pharmaceutical business development and regulatory affairs consultant through his own company, Emmepi Pharma SAS. He joined Cosmo Pharmaceuticals S.p.A. as an external consultant in July 2001. He graduated in chemistry and pharmacology at University of Pavia.