

## **Mauro Severino Ajani – Chief Executive Officer**

CEO of Cosmo Pharmaceuticals SpA. From 1998 to 1991 sole director of Cosmo SpA. Founder and through his holdings in Cassiopea SA, main shareholder of Cosmo Holding S.p.A. and Cosmo Bioscience S.p.A., as well as indirectly of Cosmo Pharmaceuticals S.p.A.. Sole Director of Cosmo S.p.A. from 1998 to February 2001.

From 1994 to 1996, he was the General Manager of the Russian company Italcenter and took part in a Joint Venture of Italian and Russian entrepreneurs for the creation of a pharmaceutical product distribution company.

He was a consultant to Pharmhispania company from 1991 to 1993, an Italian-Spanish joint venture for the import/export and distribution of pharmaceutical products between Spain and Italy.

Between 1983 and 1993, he was the Marketing Manager of Pharmajani S.r.l., a company engaged in the commercial distribution and logistics of pharmaceutical products. From 1980 to 1983, he was Nielsen's area manager for over-the-counter products of the Serono OTC company while during 1978-1980, he worked as a salesman for Lepetit and Gazzoni in the OTC sector.